

Fill in this information to identify the case:

Debtor Name Van's Aircraft, Inc.

United States Bankruptcy Court for the: District of Oregon

Case number: 23-62260-dwh11

☐ Check if this is an amended filing

Official Form 425C

Monthly Operating Report for Small Business Under Chapter 11

12/17

Month: March 2024

Date report filed: 04/22/2024
MM / DD / YYYY


Line of business: Aircraft Kit Manufacturer

NAISC code: 336411

In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.

Responsible party: Don Eisele, Interim CFO

Original signature of responsible party



Printed name of responsible party

Don Eisele

1. Questionnaire

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

If you answer *No* to any of the questions in lines 1-9, attach an explanation and label it *Exhibit A*.

- | | Yes | No | N/A |
|--|-------------------------------------|-------------------------------------|-------------------------------------|
| 1. Did the business operate during the entire reporting period? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. Do you plan to continue to operate the business next month? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. Have you paid all of your bills on time? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 4. Did you pay your employees on time? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 5. Have you deposited all the receipts for your business into debtor in possession (DIP) accounts? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 6. Have you timely filed your tax returns and paid all of your taxes? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 7. Have you timely filed all other required government filings? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 8. Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator? | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 9. Have you timely paid all of your insurance premiums? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

If you answer *Yes* to any of the questions in lines 10-18, attach an explanation and label it *Exhibit B*.

- | | | | |
|---|-------------------------------------|-------------------------------------|--------------------------|
| 10. Do you have any bank accounts open other than the DIP accounts? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 11. Have you sold any assets other than inventory? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 12. Have you sold or transferred any assets or provided services to anyone related to the DIP in any way? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 13. Did any insurance company cancel your policy? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 14. Did you have any unusual or significant unanticipated expenses? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 15. Have you borrowed money from anyone or has anyone made any payments on your behalf? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 16. Has anyone made an investment in your business? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

17. Have you paid any bills you owed before you filed bankruptcy?

☐ ☒ ☐

18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy?

☐ ☒ ☐

2. Summary of Cash Activity for All Accounts

19. Total opening balance of all accounts

\$ 5,715,938.10

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

20. Total cash receipts

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

Report the total from *Exhibit C* here.

\$ 7,118,939.62

21. Total cash disbursements

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

Report the total from *Exhibit D* here.

- \$ 4,211,930.18

22. Net cash flow

Subtract line 21 from line 20 and report the result here.

This amount may be different from what you may have calculated as *net profit*.

+ \$ 2,907,009.44

23. Cash on hand at the end of the month

Add line 22 + line 19. Report the result here.

Report this figure as the *cash on hand at the beginning of the month* on your next operating report.

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

= \$ 8,622,947.54

3. Unpaid Bills

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

24. Total payables

(*Exhibit E*)

\$ 82,563.87

4. Money Owed to You

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

25. **Total receivables** \$ 0.00
(Exhibit F)

5. Employees

26. What was the number of employees when the case was filed? 108
 27. What is the number of employees as of the date of this monthly report? 105

6. Professional Fees

28. How much have you paid this month in professional fees related to this bankruptcy case? \$ 19,685.07
 29. How much have you paid in professional fees related to this bankruptcy case since the case was filed? \$ 105,373.60
 30. How much have you paid this month in other professional fees? \$ 0.00
 31. How much have you paid in total other professional fees since filing the case? \$ 0.00

7. Projections

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	Column A		Column B		Column C
	Projected	—	Actual	=	Difference
	Copy lines 35-37 from the previous month's report.		Copy lines 20-22 of this report.		Subtract Column B from Column A.
32. Cash receipts	\$ <u>4,957,096.00</u>	—	\$ <u>7,118,939.62</u>	=	\$ <u>-2,161,843.62</u>
33. Cash disbursements	\$ <u>5,043,175.00</u>	—	\$ <u>4,211,930.18</u>	=	\$ <u>831,244.82</u>
34. Net cash flow	\$ <u>-86,080.00</u>	—	\$ <u>2,907,009.44</u>	=	\$ <u>-2,820,929.44</u>
35. Total projected cash receipts for the next month:					\$ <u>2,959,326.00</u>
36. Total projected cash disbursements for the next month:				—	\$ <u>4,752,009.00</u>
37. Total projected net cash flow for the next month:				=	\$ <u>-1,792,683.00</u>

8. Additional Information

If available, check the box to the left and attach copies of the following documents.

- ☒ 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- ☐ 39. Bank reconciliation reports for each account.
- ☒ 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- ☐ 41. Budget, projection, or forecast reports.
- ☐ 42. Project, job costing, or work-in-progress reports.

6. Have you timely filed your tax returns and paid all of your taxes?

In April the Debtor became aware of approximately \$110,000 of post-petition taxes owed to various States that were not paid when due. The error occurred with the Debtor's third party payment processor who attempted to draw down funds from the Debtor's closed pre-petition bank account. When the bank rejected the payment request the 3rd party sent notice of the insufficient funds to a former Debtor employee. The Debtor is working with the 3rd party payment processor and will have all accounts paid and current in April 2024.

Exhibit B
Case # 23-62260-dwh11

10. Do you have any bank accounts open other than the DIP Accounts.

The Heritage Bank Business MM Checking Account was closed in March, 2024.

15. Have you borrowed money from anyone or has anyone made payments on your behalf?

Activity is limited to a \$2M draw on the DIP loan in January and another draw on the DIP loan in the same amount, in March, 2024.

Van's Aircraft, Inc.

Exhibit C
Case # 23-62260-dwh11

Summary of Cash Activity for all Accounts

Accounts	Restricted Cash					Total Cash	Less Restricted	Operating Cash
	Key Bank 7771	Key Bank 1016	Key Bank 2569	Petty Cash	Heritage			
Total Opening Balances on 03/01/2024	\$ 757,512.80	\$ 1,257,245.90	\$ 4,948,634.92	\$ 5,072.90	\$ 4,717.48	\$ 6,973,184.00	\$ (1,257,245.90)	\$ 5,715,938.10
Total Cash Receipts	\$ 477,430.76		\$ 7,152,490.60	\$ 107.72		\$ 7,630,029.08	\$ -	\$ 7,630,029.08
Transfers to Cash Operating Account	\$ 3,000,000.00		\$ (3,000,000.00)					
Cash Transfers to Restricted Cash	\$ -	\$ 511,089.46	\$ (511,089.46)			\$ -	\$ (511,089.46)	\$ (511,089.46)
Cash Transfers from Restricted Cash	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -
Subtotal Receipts & Release of Restricted Cash	\$ 3,477,430.76	\$ 511,089.46	\$ 3,641,401.14	\$ 107.72	\$ -	\$ 7,630,029.08	\$ (511,089.46)	\$ 7,118,939.62
Total disbursements	\$ (4,129,687.24)	\$ -	\$ (77,455.51)	\$ (69.95)	\$ (4,717.48)	\$ (4,211,930.18)	\$ -	\$ (4,211,930.18)
Net Cash Flow	\$ (652,256.48)	\$ 511,089.46	\$ 3,563,945.63	\$ 37.77	\$ (4,717.48)	\$ 3,418,098.90	\$ (511,089.46)	\$ 2,907,009.44
Cash on hand at end of the month 03/31/2024	\$ 105,256.32	\$ 1,768,335.36	\$ 8,512,580.55	\$ 5,110.67	\$ -	\$ 10,391,282.90	\$ (1,768,335.36)	\$ 8,622,947.54

Receipts, March 1 - 31, 2024

Wires Received *7771	130,537.30
Wires Received *2569	2,414,780.56
DIP Financing	2,000,000.00
Checks Received	316,402.32
Direct Deposits *7771	30,491.14
Direct Deposits *2569	412,660.54
Credit Card Receipts	2,325,049.50
Petty Cash Receipts	107.72
Heritage (Interest)	-
Total Receipts, March 2024	7,630,029.08

Disbursements for the month of March, 2024

	Type	Date	Name	Amount	Cumulative Balance
Hand Checks:	1028	03/01/2024		1,895.84	1,895.84
	1029	03/07/2024		1,860.61	3,756.45
	1030	03/12/2024		244.50	4,000.95
	1031	03/08/2024		2,319.18	6,320.13
	1032	03/11/2024		8,184.24	14,504.37
	1033	03/12/2024		800.00	15,304.37
	1034	03/12/2024		150.00	15,454.37
	1035	03/12/2024		25.00	15,479.37
	1036	03/12/2024		8,000.00	23,479.37
	1037	03/12/2024		25.00	23,504.37
	1038	03/12/2024		5,430.72	28,935.09
	1039	03/13/2024		262.00	29,197.09
	1040	03/14/2024		13.26	29,210.35
	1041	03/18/2024		701.27	29,911.62
	1042	03/19/2024		2,200.46	32,112.08
	1043	03/21/2024		387.10	32,499.18
	1044	03/21/2024		1,348.66	33,847.84
	1045	03/21/2024		844.61	34,692.45
	1046	03/25/2024		15,626.39	50,318.84
System Checks:	52264	03/01/2024		750.00	750.00
	52265	03/01/2024		6,630.82	7,380.82
	52266	03/05/2024		37,948.62	45,329.44
	52267	03/05/2024		29.78	45,359.22
	52268	03/05/2024		952.15	46,311.37
	52269	03/05/2024		584.50	46,895.87
	52270	03/05/2024		456.00	47,351.87
	52271	03/05/2024		7.19	47,359.06
	52272	03/05/2024		1,609.64	48,968.70
	52273	03/05/2024		630.00	49,598.70
	52274	03/05/2024		3,982.73	53,581.43
	52275	03/05/2024		180.00	53,761.43
	52276	03/05/2024		2,636.30	56,397.73
	52277	03/05/2024		1,548.32	57,946.05
	52278	03/05/2024		300.00	58,246.05
	52279	03/05/2024		42.00	58,288.05
	52280	03/05/2024		1,250.00	59,538.05
	52281	03/05/2024		265.10	59,803.15
	52282	03/05/2024		1,805.50	61,608.65
	52283	03/05/2024		21,536.00	83,144.65
	52284	03/06/2024		7,444.80	90,589.45
	52285	03/06/2024		53,067.69	143,657.14
	52286	03/06/2024		623.30	144,280.44
	52287	03/06/2024		541.00	144,821.44
	52288	03/11/2024		3,385.00	148,206.44
	52289	03/11/2024		322.00	148,528.44
	52290	03/12/2024		3,118.05	151,646.49

Type	Date	Name	Amount	Balance
52291	03/12/2024		268.00	151,914.49
52292	03/12/2024		6,280.00	158,194.49
52293	03/12/2024		6,255.98	164,450.47
52294	03/12/2024		262.05	164,712.52
52295	03/12/2024		1,384.04	166,096.56
52296	03/13/2024		7,118.34	173,214.90
52297	03/13/2024		55.00	173,269.90
52298	03/13/2024		432.00	173,701.90
52299	03/13/2024		3,839.10	177,541.00
52300	03/13/2024		680.00	178,221.00
52301	03/13/2024		342.00	178,563.00
52302	03/13/2024		256.52	178,819.52
52303	03/13/2024		150.00	178,969.52
52304	03/13/2024		2,379.00	181,348.52
52305	03/13/2024		1,282.01	182,630.53
52306	03/13/2024		840.00	183,470.53
52307	03/13/2024		315.89	183,786.42
52308	03/13/2024		2,470.00	186,256.42
52309	03/13/2024		3,760.15	190,016.57
52310	03/13/2024		2,647.72	192,664.29
52311	03/13/2024		655.00	193,319.29
52312	03/13/2024		79.00	193,398.29
52313	03/13/2024		300.00	193,698.29
52314	03/13/2024		1,645.00	195,343.29
52315	03/13/2024		467.62	195,810.91
52316	03/13/2024		4,990.42	200,801.33
52317	03/13/2024		364.00	201,165.33
52318	03/18/2024		4,761.52	205,926.85
52319	03/18/2024		11,822.33	217,749.18
52320	03/18/2024		19,792.50	237,541.68
52321	03/18/2024		364.00	237,905.68
52322	03/19/2024		13,918.72	251,824.40
52323	03/20/2024		588.00	252,412.40
52324	03/20/2024		7,841.64	260,254.04
52325	03/20/2024		4,055.45	264,309.49
52326	03/20/2024		567.22	264,876.71
52327	03/20/2024		54,361.82	319,238.53
52328	03/20/2024		14,118.57	333,357.10
52329	03/20/2024		27.57	333,384.67
52330	03/20/2024		1,679.34	335,064.01
52331	03/20/2024		30,950.00	366,014.01
52332	03/20/2024		3,131.66	369,145.67
52333	03/20/2024		266.40	369,412.07
52334	03/20/2024		241.08	369,653.15
52335	03/20/2024		70.90	369,724.05
52336	03/20/2024		21.63	369,745.68
52337	03/20/2024		90.72	369,836.40
52338	03/20/2024		285.62	370,122.02
52339	03/20/2024		3,229.00	373,351.02
52340	03/20/2024		1,143.58	374,494.60
52341	03/20/2024		9,650.00	384,144.60
52342	03/20/2024		107.50	384,252.10
52343	03/20/2024		1,942.50	386,194.60
52344	03/20/2024		5,384.71	391,579.31

Type	Date	Name	Amount	Balance
52345	03/20/2024		814.00	392,393.31
52346	03/20/2024		250.00	392,643.31
52347	03/20/2024		100.00	392,743.31
52348	03/21/2024		1,643.09	394,386.40
52349	03/21/2024		2,320.00	396,706.40
52350	03/22/2024		13,552.07	410,258.47
52354	03/25/2024		988.56	411,247.03
52355	03/25/2024		541.00	411,788.03
52356	03/25/2024		4,018.00	415,806.03
52357	03/27/2024		2,046.24	417,852.27
52358	03/27/2024		15,372.44	433,224.71
52359	03/28/2024		1,565.05	434,789.76
52360	03/28/2024		8,552.49	443,342.25
52361	03/28/2024		305.81	443,648.06
52362	03/28/2024		774.80	444,422.86
52363	03/28/2024		194.30	444,617.16
52364	03/28/2024		1,880.00	446,497.16
52365	03/28/2024		127.08	446,624.24
52366	03/28/2024		7.61	446,631.85
52367	03/28/2024		900.00	447,531.85
52368	03/28/2024		750.00	448,281.85
52369	03/28/2024		520.00	448,801.85
52370	03/28/2024		527.72	449,329.57
52371	03/28/2024		10,619.43	459,949.00
52372	03/28/2024		180.00	460,129.00
52373	03/28/2024		237.00	460,366.00
52374	03/28/2024		1,993.80	462,359.80
52375	03/28/2024		1,995.20	464,355.00
52376	03/28/2024		2,457.79	466,812.79
52377	03/28/2024		224.00	467,036.79
52378	03/28/2024		196.80	467,233.59
52379	03/28/2024		192.00	467,425.59
52380	03/28/2024		1,890.00	469,315.59
52381	03/28/2024		1,875.96	471,191.55
52382	03/28/2024		19,685.07	490,876.62
52383	03/28/2024		11,101.50	501,978.12
52384	03/28/2024		1,504.53	503,482.65
63293	12/19/2023		26.52	503,509.17
500287	02/05/2024		9,850.01	513,359.18
500390	03/21/2024		1,446.96	514,806.14
500402	02/20/2024		9,850.01	524,656.15
500408	02/20/2024		2,261.18	526,917.33
500438	02/23/2024		174.15	527,091.48
500468	03/05/2024		2,333.31	529,424.79
500483	03/05/2024		2,158.34	531,583.13
500507	03/05/2024		1,327.32	532,910.45
500510	03/05/2024		1,239.67	534,150.12
500517	03/05/2024		1,315.62	535,465.74
500522	03/05/2024		926.45	536,392.19
500523	03/05/2024		9,850.01	546,242.20
500531	03/05/2024		2,261.20	548,503.40
500545	03/05/2024		1,646.92	550,150.32
500574	03/20/2024		2,547.50	552,697.82
500588	03/20/2024		1,569.25	554,267.07

Type	Date	Name	Amount	Balance
500614	03/20/2024		1,396.17	555,663.24
500617	03/20/2024		1,345.46	557,008.70
500624	03/20/2024		1,471.74	558,480.44
500629	03/20/2024		926.45	559,406.89
500630	03/20/2024		9,850.00	569,256.89
500639	03/20/2024		2,261.19	571,518.08
500653	03/20/2024		1,999.66	573,517.74
EFT	01/18/2024		1,316.50	1,316.50
EFT	02/20/2024		20,238.25	21,554.75
EFT	03/01/2024		246.00	21,800.75
EFT	03/01/2024		877.50	22,678.25
EFT	03/01/2024		8,913.83	31,592.08
EFT	03/01/2024		12,729.53	44,321.61
EFT	03/01/2024		32,911.36	77,232.97
EFT	03/01/2024		5,943.75	83,176.72
EFT	03/04/2024		6,823.09	89,999.81
EFT	03/04/2024		129,588.30	219,588.11
EFT	03/04/2024		83,525.41	303,113.52
EFT	03/04/2024		244,459.87	547,573.39
EFT	03/05/2024		550.00	548,123.39
EFT	03/05/2024		699.39	548,822.78
EFT	03/05/2024		936.00	549,758.78
EFT	03/05/2024		966.00	550,724.78
EFT	03/05/2024		9,863.38	560,588.16
EFT	03/05/2024		12,650.00	573,238.16
EFT	03/05/2024		17,220.00	590,458.16
EFT	03/05/2024		21,998.89	612,457.05
EFT	03/05/2024		261.00	612,718.05
EFT	03/05/2024		701.07	613,419.12
EFT	03/05/2024		6,275.35	619,694.47
EFT	03/05/2024		1,125.00	620,819.47
EFT	03/05/2024		17,226.80	638,046.27
EFT	03/05/2024		51,800.00	689,846.27
EFT	03/05/2024		2,235.00	692,081.27
EFT	03/05/2024		8,112.00	700,193.27
EFT	03/05/2024		8,436.00	708,629.27
EFT	03/05/2024		8,684.00	717,313.27
EFT	03/05/2024		20,422.50	737,735.77
EFT	03/05/2024		4,900.00	742,635.77
EFT	03/06/2024		103.14	742,738.91
EFT	03/06/2024		309.53	743,048.44
EFT	03/06/2024		10,274.54	753,322.98
EFT	03/06/2024		2,736.12	756,059.10
EFT	03/06/2024		15,000.00	771,059.10
EFT	03/07/2024		644.76	771,703.86
EFT	03/07/2024		129,588.30	901,292.16
EFT	03/08/2024		54,177.57	955,469.73
EFT	03/12/2024		850.20	956,319.93
EFT	03/12/2024		40,503.16	996,823.09
EFT	03/13/2024		18.40	996,841.49
EFT	03/13/2024		3,750.97	1,000,592.46
EFT	03/13/2024		5,452.20	1,006,044.66
EFT	03/13/2024		14,462.17	1,020,506.83

Type	Date	Name	Amount	Balance
EFT	03/13/2024		15,024.00	1,035,530.83
EFT	03/13/2024		19,585.00	1,055,115.83
EFT	03/13/2024		21,346.58	1,076,462.41
EFT	03/13/2024		68,769.22	1,145,231.63
EFT	03/13/2024		95,835.00	1,241,066.63
EFT	03/13/2024		15,000.00	1,256,066.63
EFT	03/13/2024		13,828.20	1,269,894.83
EFT	03/13/2024		1,630.00	1,271,524.83
EFT	03/13/2024		225,525.00	1,497,049.83
EFT	03/13/2024		20,171.71	1,517,221.54
EFT	03/13/2024		2,667.33	1,519,888.87
EFT	03/13/2024		368.38	1,520,257.25
EFT	03/15/2024		31.25	1,520,288.50
EFT	03/18/2024		10,154.25	1,530,442.75
EFT	03/18/2024		50,780.00	1,581,222.75
EFT	03/18/2024		7,140.96	1,588,363.71
EFT	03/18/2024		20,009.00	1,608,372.71
EFT	03/18/2024		94,969.84	1,703,342.55
EFT	03/19/2024		1,523.11	1,704,865.66
EFT	03/19/2024		31.55	1,704,897.21
EFT	03/19/2024		72.00	1,704,969.21
EFT	03/19/2024		77.31	1,705,046.52
EFT	03/19/2024		123.62	1,705,170.14
EFT	03/19/2024		133.89	1,705,304.03
EFT	03/19/2024		180.89	1,705,484.92
EFT	03/19/2024		620.75	1,706,105.67
EFT	03/19/2024		1,113.72	1,707,219.39
EFT	03/19/2024		1,121.46	1,708,340.85
EFT	03/19/2024		1,182.53	1,709,523.38
EFT	03/19/2024		1,664.94	1,711,188.32
EFT	03/19/2024		1,765.00	1,712,953.32
EFT	03/19/2024		3,638.39	1,716,591.71
EFT	03/19/2024		4,835.61	1,721,427.32
EFT	03/19/2024		49,840.00	1,771,267.32
EFT	03/19/2024		4,886.00	1,776,153.32
EFT	03/20/2024		4,611.89	1,780,765.21
EFT	03/20/2024		5,700.00	1,786,465.21
EFT	03/20/2024		8,388.48	1,794,853.69
EFT	03/20/2024		17,550.00	1,812,403.69
EFT	03/20/2024		37,520.00	1,849,923.69
EFT	03/20/2024		81,529.76	1,931,453.45
EFT	03/20/2024		65.66	1,931,519.11
EFT	03/20/2024		83.72	1,931,602.83
EFT	03/20/2024		176.29	1,931,779.12
EFT	03/20/2024		197.00	1,931,976.12
EFT	03/20/2024		221.47	1,932,197.59
EFT	03/20/2024		261.00	1,932,458.59
EFT	03/20/2024		469.17	1,932,927.76
EFT	03/20/2024		517.58	1,933,445.34
EFT	03/20/2024		650.56	1,934,095.90
EFT	03/20/2024		771.31	1,934,867.21
EFT	03/20/2024		985.76	1,935,852.97
EFT	03/20/2024		1,415.26	1,937,268.23
EFT	03/20/2024		1,634.66	1,938,902.89

Type	Date	Name	Amount	Balance
EFT	03/20/2024		1,657.14	1,940,560.03
EFT	03/20/2024		1,660.10	1,942,220.13
EFT	03/20/2024		1,849.95	1,944,070.08
EFT	03/20/2024		1,975.00	1,946,045.08
EFT	03/20/2024		1,989.41	1,948,034.49
EFT	03/20/2024		2,707.26	1,950,741.75
EFT	03/20/2024		2,736.12	1,953,477.87
EFT	03/20/2024		2,973.00	1,956,450.87
EFT	03/20/2024		4,462.12	1,960,912.99
EFT	03/20/2024		4,546.00	1,965,458.99
EFT	03/20/2024		5,626.66	1,971,085.65
EFT	03/20/2024		6,863.35	1,977,949.00
EFT	03/20/2024		8,429.00	1,986,378.00
EFT	03/20/2024		12,291.67	1,998,669.67
EFT	03/20/2024		27,820.20	2,026,489.87
EFT	03/20/2024		571.70	2,027,061.57
EFT	03/20/2024		329.16	2,027,390.73
EFT	03/20/2024		320,822.56	2,348,213.29
EFT	03/21/2024		13,750.00	2,361,963.29
EFT	03/21/2024		15,000.00	2,376,963.29
EFT	03/21/2024		63.81	2,377,027.10
EFT	03/21/2024		1,010.06	2,378,037.16
EFT	03/21/2024		3,169.75	2,381,206.91
EFT	03/21/2024		4,629.42	2,385,836.33
EFT	03/21/2024		15,000.00	2,400,836.33
EFT	03/21/2024		5,445.00	2,406,281.33
EFT	03/22/2024		927.53	2,407,208.86
EFT	03/22/2024		4,300.00	2,411,508.86
EFT	03/22/2024		4,860.63	2,416,369.49
EFT	03/22/2024		527.00	2,416,896.49
EFT	03/22/2024		17,730.79	2,434,627.28
EFT	03/22/2024		1,528.11	2,436,155.39
EFT	03/26/2024		267.98	2,436,423.37
EFT	03/27/2024		2,000.00	2,438,423.37
EFT	03/27/2024		839,850.00	3,278,273.37
EFT	03/28/2024		505.78	3,278,779.15
EFT	03/28/2024		2,451.85	3,281,231.00
EFT	03/28/2024		8,733.40	3,289,964.40
EFT	03/28/2024		11,521.50	3,301,485.90
EFT	03/28/2024		84,604.95	3,386,090.85
EFT	03/28/2024		8,047.53	3,394,138.38
EFT	03/28/2024		3,802.40	3,397,940.78
EFT	03/28/2024		39,360.00	3,437,300.78
EFT	03/28/2024		8,043.37	3,445,344.15
EFT	03/28/2024		26,741.00	3,472,085.15
EFT	03/28/2024		190.00	3,472,275.15

Van's Aircraft, Inc.
Accounts Payable
As of March 31, 2024

Exhibit E
Case # 23-62260-dwh11

20100 · Accounts Payable - Post Petition

Invoice #	Invoice Date	Due Date	Invoice Amount	Balance	Current	30 Days	60 Days	90 Days	120+ Days
	03/29/2024	03/29/2024	31,945.00	31,945.00	31,945 00	0 00	0.00	0.00	0.00
	03/13/2024	04/12/2024	77.21	77.21	77 21	0 00	0.00	0.00	0.00
	03/12/2024	04/11/2024	87.56	87.56	87 56	0 00	0.00	0.00	0.00
	03/13/2024	04/12/2024	1,170.86	1,170.86	1,170 86	0 00	0.00	0.00	0.00
	03/25/2024	04/24/2024	355.00	355.00	355 00	0 00	0.00	0.00	0.00
	02/27/2024	03/28/2024	2,312.40	2,312.40	2,312.40	0 00	0.00	0.00	0.00
	01/04/2024	01/19/2024	929.71	929.71	0 00	929.71	0.00	0.00	0.00
	03/13/2024	03/28/2024	48.00	48.00	48 00	0 00	0.00	0.00	0.00
	03/25/2024	04/09/2024	927.92	927.92	927 92	0 00	0.00	0.00	0.00
	01/04/2024	01/19/2024	1,062.04	1,062.04	0 00	1,062 04	0.00	0.00	0.00
	02/01/2024	03/02/2024	27,380.00	27,380.00	27,380 00	0 00	0.00	0.00	0.00
	03/28/2024	03/28/2024	550.00	550.00	550 00	0 00	0.00	0.00	0.00
	03/28/2024	03/28/2024	550.00	550.00	550 00	0 00	0.00	0.00	0.00
	03/15/2024	04/14/2024	8.99	8.99	8 99	0 00	0.00	0.00	0.00
	03/27/2024	04/26/2024	8.99	8.99	8 99	0 00	0.00	0.00	0.00
	03/07/2024	04/06/2024	5.98	5.98	5 98	0 00	0.00	0.00	0.00
	03/26/2024	04/25/2024	182.78	182.78	182.78	0 00	0.00	0.00	0.00
	03/20/2024	04/19/2024	55.16	55.16	55.16	0 00	0.00	0.00	0.00
	03/07/2024	03/22/2024	1,383.00	1,383 00	1,383 00	0.00	0.00	0.00	0.00
	03/25/2024	03/25/2024	157.50	157.50	157 50	0 00	0.00	0.00	0.00
	03/27/2024	03/27/2024	5,599.85	5,599.85	5,599 85	0 00	0.00	0.00	0.00
	02/08/2024	03/09/2024	1,125.00	1,125.00	1,125 00	0 00	0.00	0.00	0.00
	03/22/2024	04/21/2024	52.95	52.95	52 95	0 00	0.00	0.00	0.00

	03/13/2024	04/12/2024	68.07	68.07	68 07	0 00	0.00	0.00	0.00
	03/19/2024	03/19/2024	2,497.30	2,497.30	2,497 30	0 00	0.00	0.00	0.00
	03/13/2024	04/12/2024	200.00	200.00	200 00	0 00	0.00	0.00	0.00
	03/12/2024	04/11/2024	263.00	263.00	263 00	0 00	0.00	0.00	0.00
	03/14/2024	04/13/2024	500.00	500.00	500 00	0 00	0.00	0.00	0.00
	03/29/2024	04/28/2024	3,059.60	3,059.60	3,059.60	0 00	0.00	0.00	0.00
	Report Total:		82,563.87	82,563.87	80,572.12	1,991.75	0.00	0.00	0.00

Van's Aircraft, Inc.
Customer Accounts Receivable

Exhibit F
Case # 23-62260-dwh11

As of March 31, 2024	Num	Name	Amount	Cumulative Balance
After Reconciling Accounts Receivable, there were no amounts due Van's Aircraft at 3/31/2024.				

**Van's Aircraft
Income Statement
March 31, 2024**

	YTD 12/31/2023	YTD 2/29/2024	Preliminary 3/31/2024	YTD 3/31/2024
Revenue	\$ 52,137,617	\$ 7,115,274	\$ 5,174,727	\$ 12,290,001
Cost of Materials	41,152,203	4,712,441	3,508,489	8,220,930
Direct Labor	3,315,451	616,511	267,365	883,876
Manufacturing Overhead	4,863,283	562,436	237,070	799,507
Cost Transfers into Inventory	(2,984,244)	(415,158)	(193,777)	(608,935)
Total Cost of Goods Sold	46,346,693	5,476,230	3,819,148	9,295,378
Gross Margin	5,790,925	1,639,044	1,355,579	2,994,623
Total SG&A	6,074,350	1,075,120	645,255	1,720,375
EBITDA	\$ (283,425)	\$ 563,924	\$ 710,324	\$ 1,274,249
Depreciation	\$ 773,485	\$ 127,447	\$ 63,832	\$ 191,279
Interest Expense, net	341,037	55,164	27,888	83,051
Other (Income)/Expense	(276,118)	718,496	(1,111,696)	(393,200)
Laser Cut Parts Replacement Expense	5,000,000	-	-	-
Inventory Write-Off	-	-	-	-
Net Income/(Loss)	\$ (6,121,829)	\$ (337,183)	\$ 1,730,301	\$ 1,393,118

Van's Aircraft
Statement of Cash Flows
March 31, 2024

	YTD 12/31/2023	YTD 2/29/2024	Preliminary 3/31/2024	YTD 3/31/2024
Net Income (Loss)	\$ (6,121,829)	\$ (337,183)	\$ 1,730,301	\$ 1,393,118
Non Cash items included in Net Income				
Depreciation	773,485	127,447	63,832	191,279
Adjustment to Restate Book Accum Depreciation	(2,427,547)	-	-	-
Changes in Operating Assets & Liabilities				
(Increase) Decrease in Working Capital Accounts	1,844,877	221,650	(1,923,536)	(1,701,887)
(Increase) Decrease in Replacement Reserve	5,000,000	(542,406)	(250,000)	(792,406)
(Increase) Decrease in Customer Deposits	(4,892,592)	829,192	1,290,334	2,119,527
Net Cash Provided (Used) by Operations	(5,823,606)	298,700	910,931	1,209,631
Cash Flows from Investing Activities				
(Increase)/Decrease in Fixed Assets	(65,384)	(10,017)	(0)	(10,017)
Net Cash Provided (Used) by Investing Activities	(65,384)	(10,017)	(0)	(10,017)
Cash Flows from Financing Activities				
Net Borrowings (Paydowns) on Insider Debt	3,334,362	2,055,164	2,027,888	4,083,051
Net cash flow provided by Financing Activities	3,334,362	2,055,164	2,027,888	4,083,051
Increase (Decrease) in Cash	(2,554,629)	2,343,847	2,938,819	5,282,665
Beginning Cash	5,894,911	3,340,282	5,684,129	3,340,282
Ending Cash	\$ 3,340,282	\$ 5,684,129	\$ 8,622,948	\$ 8,622,948

**Van's Aircraft
Balance Sheet
As of March 31, 2024**

	Preliminary 12/31/2023	Preliminary 2/29/2024	Preliminary 3/31/2024
ASSETS			
Current Assets			
Cash & Cash Equivalents	\$ 3,340,282	\$ 5,684,129	\$ 8,622,948
Restricted Cash Customer Deposits	0	1,257,246	1,768,335
Accounts Receivable	231,574	357,538	0
Inventory ¹	21,984,988	21,263,770	21,563,775
Prepaid Expenses	1,875,042	2,846,563	4,298,940
Total Current Assets	27,431,885	31,409,246	36,253,998
Fixed Assets			
Buildings	9,000,625	9,000,625	9,000,625
Storage Buildings	162,684	162,684	162,684
Machinery & Equipment	3,551,107	3,551,107	3,551,107
Office Equipment, Furniture & Fixtures	550,418	550,418	550,418
Facility Improvements	446,895	450,412	450,412
Aircraft	53,343	53,343	53,343
Vehicles	65,366	71,866	71,866
Accumulated Depreciation	(3,130,197)	(3,257,644)	(3,321,476)
Total Fixed Assets	10,700,242	10,582,812	10,518,980
Total Assets	\$ 38,132,127	\$ 41,992,057	\$ 46,772,977
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable - Post Petition	\$ -	\$ 29,528	\$ 82,564
Accounts Payable - Pre Petition	3,811,646	4,468,171	3,971,628
Accrued Payroll & Related	566,671	929,344	360,839
PTO Payable	626,454	626,454	626,454
State Taxes Payable	(115,326)	92,591	423,647
Other Accrued Liabilities	287,001	885,522	1,548,875
Total Current Liabilities	5,176,447	7,031,611	7,014,007
Insider Liabilities			
DIP Financing	0	2,000,000	2,000,000
VanGrunsven Notes	3,500,000	3,500,000	5,500,000
ESOP Note Guarantee	728,666	728,666	728,666
VanGrunsven Trumpf Note	543,491	543,491	543,491
VanGrunsven A/C Corp Office	6,269,073	6,324,236	6,352,124
Trumpf Line of Credit	0	0	0
Total Insider Liabilities	11,041,229	13,096,393	15,124,281
Contingent Liabilities			
Customer Deposits	23,582,891	24,412,083	25,702,418
Laser Cut Parts Replacement Reserve	5,000,000	4,457,594	4,207,594
Total Contingent Liabilities	28,582,891	28,869,677	29,910,012
Total Liabilities	\$ 44,800,568	\$ 48,997,681	\$ 52,048,300
Equity			
Capital (Common Stock)	\$ 60,000	\$ 60,000	\$ 60,000
Retained Earnings	147,914	(5,973,915)	(5,973,915)
ESOP Contra	(754,525)	(754,525)	(754,525)
Net Income	(6,121,829)	(337,183)	1,393,118
Total Equity	(6,668,441)	(7,005,624)	(5,275,323)
Total Liabilities & Equity	\$ 38,132,127	\$ 41,992,057	\$ 46,772,977

Footnotes:

1 The estimated liquidation value of inventory is \$2.5 Million

2 The February financial statements reflect revisions to account balances. The corrections are immaterial in n
Page 3 of 3



KeyBank
P.O. Box 93885
Cleveland, OH 44101-5885

1016

31 T 968 00000 R EM AO
VAN'S AIRCRAFT, INC.
CUSTOMER DEPOSITS ACCOUNT
DEBTOR IN POSSESSION
CASE # 23-62260-DWH11
14401 KEIL RD NE
AURORA OR 97002-9467

Questions or comments?
Call 1-800-821-2829

Commercial Transaction 1016
VAN'S AIRCRAFT, INC.
CUSTOMER DEPOSITS ACCOUNT
DEBTOR IN POSSESSION

Beginning balance 2-29-24	\$1,257,245.90
3 Additions	+511,089.46
1 Subtraction	-25,927.02
Ending balance 3-31-24	\$1,742,408.34

Additions

Deposits	Date	Serial #	Source		
	3-1		Internet Trf Fr DDA	2569	\$255,209.20
	3-4		Internet Trf Fr DDA	2569	70,585.50
	3-22		Internet Trf Fr DDA	2569	185,294.76
Total additions					\$511,089.46

Subtractions

Withdrawals	Date	Serial #	Location		
	3-12		Direct Withdrawal,	Debits	\$25,927.02
Total subtractions					\$25,927.02

Fees and charges

See your Account Analysis statement for details.

CUSTOMER ACCOUNT DISCLOSURES

The following disclosures apply only to accounts covered by the Federal Truth in Lending Act or the Federal Electronic Funds Transfer Act, as amended, or similar state laws.

IN CASE OF ERROR OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS:

Call us at the phone number indicated on the first page of this statement, OR write us at the address listed below, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than sixty (60) days after we sent you the FIRST statement on which the problem or error appeared.

KeyBank
Customer Disputes
NY 31 55 0228
555 Patroon Creek Blvd
Albany, NY 12206

- Tell us your name and Account number;
- Describe the error or transfer that you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information;
- Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within ten (10) business days.

We will investigate your complaint and will correct any error promptly. If we take more than ten (10) business days to do this, we will recredit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

COMMON ELECTRONIC TRANSACTION DESCRIPTIONS:

XFER TO SAV	Transfer to Savings Account
XFER FROM SAV	Transfer from Savings Account
XFER TO CKG	Transfer to Checking Account
XFER FROM CKG	Transfer from Checking Account
PMT TO CR CARD	Payment to Credit Card
ADV CR CARD	Advance from Credit Card

Preauthorized Credits: If you have arranged to have direct deposits made to your Account at least once every sixty (60) days from the same person or company, you can call us at the number indicated on the reverse side to find out whether or not the deposit has been made.

IMPORTANT LINE OF CREDIT INFORMATION

What To Do If You Think You Find A Mistake on Your Statement: If you think there is an error on your statement, write us at: KeyBank N.A., P.O Box 93885, Cleveland, OH 44101 4825.

In your letter, give us the following information:

- **Account Information :** Your name and account number.
- **Dollar Amount :** The dollar amount of the suspected error.
- **Description of the Problem :** If you think there is an error on your bill, describe what you believe is wrong and why you believe it was a mistake.

You must contact us within 60 days after the error appeared on your statement. You must notify us of any potential errors in writing. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question.

While we investigate whether or not there has been an error, the following are true:

- We cannot try to collect the amount in question, or report you as delinquent on that amount.
- The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit.

Explanation of Finance Charge: Your Finance Charge attributable to interest (hereinafter referred to as interest) is computed using the Average Daily Balance method.

Average Daily Balance method (Balance Subject to Interest Rate): Your interest is computed on all purchases and cash advances (collectively "advances") from the date each advance is posted until we receive payment in full (there is no grace period). We figure the interest on your line of credit by multiplying the daily periodic rate by the "Average Daily Balance" of your line of credit (including current transactions) and multiplying by the number of days in the billing cycle. To get the Average Daily Balance we take the beginning balance of your line of credit each day, add any new advances or debits, and subtract any payments and credits, any non financed fees and unpaid interest. This gives us the daily balance. Then we add up all of your daily balances in the billing cycle and divide this total by the number of days in the billing cycle to get your Average Daily Balance.

CREDIT INFORMATION: If you believe we have reported inaccurate information about your account to a credit reporting agency, you may contact the credit reporting agency or write to us at:

Key Credit Research Department
P.O. Box 94518
Cleveland, Ohio 44101 4518

Please include your account number, a copy of your credit report reflecting the inaccurate information, name, address, city, state, and zip code, and an explanation of why you believe the information is inaccurate.

BALANCING YOUR ACCOUNT

Please examine your statement and paid check information upon receipt. Erasures, alterations or irregularities should be reported promptly in accordance with your account agreement. The suggested steps below will help you balance your account.

INSTRUCTIONS

- 1** Verify and check off in your check register each deposit, check or other transaction shown on this statement.

Enter into your check register and SUBTRACT:

- Checks or other deductions shown on our statement that you have *not* already entered.
- The “Service charges”, if any, shown on your statement.

Enter into your check register and ADD:

- Deposits or other credits shown on your statement that you have *not* already entered.
- The “Interest earned” shown on your statement, if any.

4	List from your check register any checks or other deductions that are <i>not</i> shown on your statement.		
	Check # or Date	Amount	
	TOTAL →		\$
	5	List any deposits from your check register that are <i>not</i> shown on your statement.	
Date		Amount	
TOTAL →		\$	
6		Enter ending balance shown on your statement.	
	\$		
	TOTAL →		\$
	7	Add 5 and 6 and enter total here.	
\$			
TOTAL →		\$	
8		Enter total from 4.	
	\$		
	TOTAL →		\$
	9	Subtract 8 from 7 and enter difference here.	
\$			
TOTAL →		\$	
This amount should agree with your check register balance.			



KeyBank
P.O. Box 93885
Cleveland, OH 44101-5885

Corporate Banking Statement
March 31, 2024
page 1 of 5

2569

31 T 968 00000 R EM AO

VAN'S AIRCRAFT, INC.
ELECTRONIC RECEIVING ACCOUNT
DEBTOR IN POSSESSION
CASE # 23-62260-DWH11
1401 KEIL RD NE
AURORA OR 97002

Questions or comments?
Call 1-800-821-2829

Commercial Transaction 2569
VAN'S AIRCRAFT, INC.
ELECTRONIC RECEIVING ACCOUNT
DEBTOR IN POSSESSION

Beginning balance 2-29-24	\$4,948,634.90
114 Additions	+7,152,490.60
13 Subtractions	-3,588,544.97
Ending balance 3-31-24	\$8,512,580.53

Additions

Deposits	Date	Serial #	Source	
	3-1		Direct Deposit, Merchant Svcs Comb. Dep.	\$39,845.21
	3-1	578641	Wire Deposit	3,676.63
	3-4		Direct Deposit, Merchant Svcs Comb. Dep.	128,162.26
	3-4		Direct Deposit, Merchant Svcs Comb. Dep.	45,172.69
	3-4	605456	Wire Deposit	25,280.00
	3-4	590432	Wire Deposit	23,948.50
	3-4		Direct Deposit, Merchant Svcs Comb. Dep.	23,898.16
	3-4	597352	Wire Deposit	12,236.86
	3-4	599970	Wire Deposit	9,249.95
	3-4		Direct Deposit,	6,352.50
	3-5		Direct Deposit, Merchant Svcs Comb. Dep.	68,027.39
	3-5	612577	Internat Wire	50,000.00
	3-5	616217	Wire Deposit	8,646.30
	3-5		Direct Deposit, Merchant Svcs Comb. Dep.	205.58
	3-6	632833	Wire Deposit	156,000.00
	3-6		Direct Deposit, Merchant Svcs Comb. Dep.	121,916.35
	3-6		Direct Deposit,	34,521.35
	3-6		Direct Deposit,	18,320.00
	3-6		Direct Deposit,	12,082.48
	3-6		Direct Deposit,	10,385.73
	3-6	626955	Wire Deposit M.Ou Mme Chanter 8300	10,165.50
	3-6	631732	Internat Wire	8,256.30
	3-6		Direct Deposit,	7,372.00
	3-6	626040	Wire Deposit	7,213.00
	3-6		Direct Deposit, Merchant Svcs Comb. Dep.	8.00

[REDACTED] 2569

Additions
(con't)

<i>Deposits</i>	<i>Date</i>	<i>Serial #</i>	<i>Source</i>		
	3-7		Direct Deposit,	Merchant Svcs Comb. Dep.	171,573.87
	3-7	644138	Wire Deposit	[REDACTED]	22,490.19
	3-7		Direct Deposit,	[REDACTED]	19,563.38
	3-7	644952	Wire Deposit	[REDACTED]	7,875.90
	3-7		ACH,Empeople	[REDACTED]	0.89
	3-7		ACH,Empeople	[REDACTED]	0.53
	3-8		Direct Deposit,	Merchant Svcs Comb. Dep.	124,860.56
	3-8	669210	Wire Deposit	[REDACTED]	34,990.88
	3-8		[REDACTED]	[REDACTED]	9,184.02
	3-8		Direct Deposit,	Merchant Svcs Comb. Dep.	56.32
	3-11		Direct Deposit,	[REDACTED]	131,820.00
	3-11		Direct Deposit,	Merchant Svcs Comb. Dep.	90,167.22
	3-11	681848	Wire Deposit	[REDACTED]	40,670.25
	3-11		Direct Deposit,	Merchant Svcs Comb. Dep.	37,580.31
	3-11		Direct Deposit,	Merchant Svcs Comb. Dep.	17,236.68
	3-12		Direct Deposit,	Merchant Svcs Comb. Dep.	49,527.73
	3-12	696377	Wire Deposit	[REDACTED]	10,000.00
	3-13		Direct Deposit,	Merchant Svcs Comb. Dep.	169,907.47
	3-13	721871	Wire Deposit	[REDACTED]	141,888.00
	3-13	708240	Wire Deposit	[REDACTED]	13,900.00
	3-13		Direct Deposit,	Merchant Svcs Comb. Dep.	419.40
	3-13	723678	Wire Deposit	[REDACTED]	14.30
	3-14	739565	Wire Deposit	[REDACTED]	128,823.00
	3-14		Direct Deposit,	Merchant Svcs Comb. Dep.	35,132.67
	3-14		Direct Deposit,	[REDACTED]	3,541.65
	3-14	728959	Wire Deposit	[REDACTED]	3,060.00
	3-14		Direct Deposit,	Merchant Svcs Comb. Dep.	146.86
	3-14		ACH	[REDACTED]	0.91
	3-14		ACH	[REDACTED]	0.69
	3-15	755963	Wire Deposit	[REDACTED]	682,400.00
	3-15		Direct Deposit,	Merchant Svcs Comb. Dep.	91,943.81
	3-15	744739	Wire Deposit	[REDACTED]	10,984.00
	3-15		Direct Deposit,	[REDACTED]	780.00
	3-15		Direct Deposit,	Merchant Svcs Comb. Dep.	35.00
	3-18	773491	Wire Deposit	[REDACTED]	267,840.00
	3-18		Direct Deposit,	Merchant Svcs Comb. Dep.	63,401.23
	3-18	772925	Wire Deposit	[REDACTED]	44,114.11
	3-18		Direct Deposit,	Merchant Svcs Comb. Dep.	25,188.72
	3-18	773408	Wire Deposit	[REDACTED]	18,892.63
	3-18		Direct Deposit,	Merchant Svcs Comb. Dep.	18,650.50
	3-18		Direct Deposit,	Merchant Svcs Comb. Dep.	149.95
	3-19		Direct Deposit,	Merchant Svcs Comb. Dep.	109,866.28
	3-19	788120	Wire Deposit	[REDACTED]	28,062.12
	3-19	786112	Wire Deposit	[REDACTED]	22,498.95
	3-19	786126	Wire Deposit	[REDACTED]	15,121.02
	3-19	791308	Wire Deposit	[REDACTED]	14,243.75
	3-20	794905	Wire Deposit	[REDACTED]	129,850.00
	3-20		Direct Deposit,	Merchant Svcs Comb. Dep.	45,473.07
	3-20	804369	Wire Deposit	[REDACTED]	40,000.00
	3-20	801801	Wire Deposit	[REDACTED]	9,199.33



2569

Additions
(con't)

<i>Deposits</i>	<i>Date</i>	<i>Serial #</i>	<i>Source</i>	
	3-20		Direct Deposit,	3,928.09
	3-21	816487	Wire Deposit	97,110.00
	3-21		Direct Deposit, Merchant Svcs Comb. Dep.	85,369.90
	3-21	816565	Wire Deposit	48,328.30
	3-21	820101	Wire Deposit	36,223.50
	3-21		Direct Deposit,	8,917.31
	3-21	811525	Wire Deposit	5,941.89
	3-21		Direct Deposit,	100.00
	3-22	838128	Wire Deposit	102,925.00
	3-22		Direct Deposit, Merchant Svcs Comb. Dep.	100,299.11
	3-22		Direct Deposit, Merchant Svcs Comb. Dep.	38.00
	3-25		Direct Deposit, Merchant Svcs Comb. Dep.	92,887.97
	3-25		Direct Deposit, Merchant Svcs Comb. Dep.	39,947.51
	3-25	852816	Wire Deposit	32,315.25
	3-25		Direct Deposit,	32,215.25
	3-25		Direct Deposit,	27,078.36
	3-25		Direct Deposit,	27,078.35
	3-25	854608	Wire Deposit	23,691.00
	3-25		Direct Deposit, Merchant Svcs Comb. Dep.	9,924.32
	3-25		Direct Deposit,	8,547.50
	3-25	845713	Wire Deposit	985.00
	3-26	868380	Wire Deposit Van Grunsven Tru 0210	2,000,000.00
	3-26		Direct Deposit, Merchant Svcs Comb. Dep.	61,736.41
	3-26	870598	Wire Deposit	8,721.10
	3-26	861526	Wire Deposit	6,826.00
	3-26		Direct Deposit,	5,880.76
	3-26		Direct Deposit, Merchant Svcs Comb. Dep.	63.00
	3-27		Direct Deposit, Merchant Svcs Comb. Dep.	76,665.14
	3-27		Direct Deposit,	44,988.79
	3-27	884659	Wire Deposit	14,509.61
	3-27		Direct Deposit, Merchant Svcs Comb. Dep.	90.63
	3-28		Direct Deposit, Merchant Svcs Comb. Dep.	64,358.24
	3-28		Direct Deposit, Merchant Svcs Comb. Exc.	12,740.09
	3-28	912028	Wire Deposit	9,351.61
	3-29		Direct Deposit, Merchant Svcs Comb. Exc.	238,440.03
	3-29		Direct Deposit, Merchant Svcs Comb. Dep.	63,920.86
	3-29	972889	Wire Deposit	21,491.00
	3-29	960091	Internat Wire	4,769.83
	3-29		Direct Deposit, Merchant Svcs Comb. Dep.	15.00
Total additions				\$7,152,490.60

Subtractions

<i>Withdrawals</i>	<i>Date</i>	<i>Serial #</i>	<i>Location</i>	
	3-1		Internet Trf To DDA 1016	\$255,209.20
	3-1		Direct Withdrawal, Merchant Svcs Comb. Exc.	2,123.75
	3-4		Internet Trf To DDA 7771	1,000,000.00
	3-4		Internet Trf To DDA 1016	70,585.50
	3-4		Direct Withdrawal, Merchant Svcs Comb. Exc.	6,000.00

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Subtractions

(con't)

Withdrawals	Date	Serial #	Location	
	3-7		Direct Withdrawal, [REDACTED] Acctverify	1.42
	3-11		Direct Withdrawal, Merchant Svcs Moend Fees	52,470.70
	3-13		Direct Withdrawal, Merchant Svcs Comb. Exc.	4,117.95
	3-14		Internet Trf To DDA [REDACTED] 7771 [REDACTED]	1,000,000.00
	3-14		Direct Withdrawal, [REDACTED]	1.60
	3-18		Direct Withdrawal, Merchant Svcs Comb. Exc.	12,740.09
	3-22		Internet Trf To DDA [REDACTED] 7771 [REDACTED]	1,000,000.00
	3-22		Internet Trf To DDA [REDACTED] 1016 [REDACTED]	185,294.76
Total subtractions				\$3,588,544.97

Interest earned

Number of days this statement period	31
Interest earned (2023)	\$333.87

Fees and charges

See your Account Analysis statement for details.

CUSTOMER ACCOUNT DISCLOSURES

The following disclosures apply only to accounts covered by the Federal Truth in Lending Act or the Federal Electronic Funds Transfer Act, as amended, or similar state laws.

IN CASE OF ERROR OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS:

Call us at the phone number indicated on the first page of this statement, OR write us at the address listed below, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than sixty (60) days after we sent you the FIRST statement on which the problem or error appeared.

KeyBank
Customer Disputes
NY 31 55 0228
555 Patroon Creek Blvd
Albany, NY 12206

- Tell us your name and Account number;
- Describe the error or transfer that you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information;
- Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within ten (10) business days.

We will investigate your complaint and will correct any error promptly. If we take more than ten (10) business days to do this, we will recredit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

COMMON ELECTRONIC TRANSACTION DESCRIPTIONS:

XFER TO SAV	Transfer to Savings Account
XFER FROM SAV	Transfer from Savings Account
XFER TO CKG	Transfer to Checking Account
XFER FROM CKG	Transfer from Checking Account
PMT TO CR CARD	Payment to Credit Card
ADV CR CARD	Advance from Credit Card

Preauthorized Credits: If you have arranged to have direct deposits made to your Account at least once every sixty (60) days from the same person or company, you can call us at the number indicated on the reverse side to find out whether or not the deposit has been made.

IMPORTANT LINE OF CREDIT INFORMATION

What To Do If You Think You Find A Mistake on Your Statement: If you think there is an error on your statement, write us at: KeyBank N.A., P.O Box 93885, Cleveland, OH 44101 4825.

In your letter, give us the following information:

- **Account Information :** Your name and account number.
- **Dollar Amount :** The dollar amount of the suspected error.
- **Description of the Problem :** If you think there is an error on your bill, describe what you believe is wrong and why you believe it was a mistake.

You must contact us within 60 days after the error appeared on your statement. You must notify us of any potential errors in writing. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question.

While we investigate whether or not there has been an error, the following are true:

- We cannot try to collect the amount in question, or report you as delinquent on that amount.
- The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit.

Explanation of Finance Charge: Your Finance Charge attributable to interest (hereinafter referred to as interest) is computed using the Average Daily Balance method.

Average Daily Balance method (Balance Subject to Interest Rate): Your interest is computed on all purchases and cash advances (collectively "advances") from the date each advance is posted until we receive payment in full (there is no grace period). We figure the interest on your line of credit by multiplying the daily periodic rate by the "Average Daily Balance" of your line of credit (including current transactions) and multiplying by the number of days in the billing cycle. To get the Average Daily Balance we take the beginning balance of your line of credit each day, add any new advances or debits, and subtract any payments and credits, any non financed fees and unpaid interest. This gives us the daily balance. Then we add up all of your daily balances in the billing cycle and divide this total by the number of days in the billing cycle to get your Average Daily Balance.

CREDIT INFORMATION: If you believe we have reported inaccurate information about your account to a credit reporting agency, you may contact the credit reporting agency or write to us at:

Key Credit Research Department
P.O. Box 94518
Cleveland, Ohio 44101 4518

Please include your account number, a copy of your credit report reflecting the inaccurate information, name, address, city, state, and zip code, and an explanation of why you believe the information is inaccurate.

BALANCING YOUR ACCOUNT

Please examine your statement and paid check information upon receipt. Erasures, alterations or irregularities should be reported promptly in accordance with your account agreement. The suggested steps below will help you balance your account.

INSTRUCTIONS

- 1** Verify and check off in your check register each deposit, check or other transaction shown on this statement.

Enter into your check register and SUBTRACT:

- Checks or other deductions shown on our statement that you have *not* already entered.
- The “Service charges”, if any, shown on your statement.

Enter into your check register and ADD:

- Deposits or other credits shown on your statement that you have *not* already entered.
- The “Interest earned” shown on your statement, if any.

4	List from your check register any checks or other deductions that are <i>not</i> shown on your statement.			
	Check # or Date	Amount		
	TOTAL →		\$	

5	List any deposits from your check register that are <i>not</i> shown on your statement.		
	Date	Amount	
	TOTAL →		\$

6	Enter ending balance shown on your statement.		
	\$		

7	Add 5 and 6 and enter total here.		
	\$		

8	Enter total from 4.		
	\$		

9	Subtract 8 from 7 and enter difference here.		
	\$		

This amount should agree with your check register balance.			
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KeyBank
P.O. Box 93885
Cleveland, OH 44101-5885

Corporate Banking Statement
March 31, 2024
page 1 of 7

7771

168 31 T 968 00000 R EM AO
VAN'S AIRCRAFT, INC.
CASH OPERATING ACCOUNT
DEBTOR IN POSSESSION
CASE # 23-62260-DWH11
31765 S KYLLO RD
MOLALLA OR 97038-8504

Questions or comments?
Call 1-800-821-2829

Commercial Transaction 7771
VAN'S AIRCRAFT, INC.
CASH OPERATING ACCOUNT
DEBTOR IN POSSESSION

Beginning balance 2-29-24	\$941,085.85
15 Additions	+3,477,430.76
312 Subtractions	-4,129,687.24
Ending balance 3-31-24	\$288,829.37

Additions

Deposits	Date	Serial #	Source	
	3-4		Internet Trf Fr DDA	\$1,000,000.00
	3-5	620603	Wire Deposit	129,588.30
	3-7		Direct Deposit,	23,319.84
	3-11		Key Capture Deposit	13,797.35
	3-13		Key Capture Deposit	23,598.04
	3-14		Internet Trf Fr DDA	1,000,000.00
	3-18		Key Capture Deposit	71,524.96
	3-19		Key Capture Deposit	18,695.00
	3-21		Direct Deposit, Paychex Tps Taxes	851.20
	3-22		Internet Trf Fr DDA	1,000,000.00
	3-22		Direct Deposit, Paychex Inc. Payroll	3,870.41
	3-25		Direct Deposit, Paychex Tps Taxes	2,449.69
	3-25	854422	Wire Deposit	949.00
	3-28		Key Capture Deposit	127,058.16
	3-29		Key Capture Deposit	61,728.81
			Total additions	\$3,477,430.76

Subtractions

Paper Checks * check missing from sequence

Check	Date	Amount	Check	Date	Amount	Check	Date	Amount
	3-11	\$93.86		3-14	1,860.61		3-15	8,184.24
	3-11	1,116.58		3-11	244.50		3-20	800.00
	3-1	1,895.84		3-18	2,319.18		3-14	150.00

7771

Subtractions

(con't)

Paper Checks

* check missing from sequence

Check	Date	Amount	Check	Date	Amount	Check	Date	Amount
	3-20	25.00		3-19	750.00		3-22	11,822.33
	3-21	8,000.00		3-11	6,630.82		3-25	19,792.50
	3-21	25.00		3-11	37,948.62		3-26	364.00
	3-15	5,430.72		3-13	29.78		3-26	13,918.72
	3-14	262.00		3-8	952.15		3-28	588.00
	3-25	13.26		3-11	584.50		3-25	7,841.64
	3-20	701.27		3-8	456.00		3-27	4,055.45
	3-22	2,200.46		3-14	7.19		3-25	567.22
	3-25	387.10		3-11	1,609.64		3-22	54,361.82
	3-21	1,348.66		3-11	630.00		3-27	14,118.57
	3-25	844.61		3-11	3,982.73		3-27	27.57
	3-25	15,626.39		3-11	180.00		3-28	1,679.34
	3-11	355.00		3-12	2,636.30		3-25	30,950.00
	3-12	2,100.00		3-13	1,548.32		3-26	3,131.66
	3-8	107.50		3-11	300.00		3-26	266.40
	3-5	604.00		3-15	42.00		3-25	241.08
	3-4	64.00		3-12	1,250.00		3-26	70.90
	3-4	417.99		3-12	265.10		3-27	21.63
	3-1	355.00		3-8	1,805.50		3-22	90.72
	3-1	753.99		3-8	21,536.00		3-27	285.62
	3-1	899.82		3-8	7,444.80		3-25	3,229.00
	3-4	577.50		3-8	53,067.69		3-29	1,143.58
	3-4	1,114.00		3-7	623.30		3-27	9,650.00
	3-20	110.00		3-13	541.00		3-25	5,384.71
	3-5	391.00		3-12	3,118.05		3-25	814.00
	3-15	75.00		3-13	268.00		3-28	250.00
	3-4	3,788.51		3-13	6,280.00		3-26	100.00
	3-1	759.00		3-21	6,255.98		3-26	1,643.09
	3-1	620.00		3-26	262.05		3-26	2,320.00
	3-4	236.22		3-18	7,118.34		3-25	13,552.07
	3-4	620.79		3-18	55.00		3-28	988.56
	3-6	1,972.84		3-18	432.00		3-27	2,046.24
	3-4	3,220.74		3-22	3,839.10		3-28	1,565.05
	3-7	672.00		3-21	680.00		3-28	192.00
	3-4	6,610.16		3-18	342.00		3-4	9,850.01
	3-25	1,853.00		3-20	256.52		3-11	1,446.96
	3-5	3,178.44		3-18	150.00		3-4	9,850.01
	3-1	10,894.10		3-20	2,379.00		3-1	2,261.18
	3-8	256.52		3-15	1,282.01		3-19	2,333.31
	3-5	3,699.17		3-19	840.00		3-5	2,158.34
	3-14	570.36		3-20	315.89		3-6	1,327.32
	3-11	2,143.00		3-19	2,470.00		3-11	1,239.67
	3-4	5,410.68		3-20	3,760.15		3-6	1,315.62
	3-7	8,600.00		3-15	2,647.72		3-26	926.45
	3-6	224.00		3-21	655.00		3-25	9,850.01
	3-4	5,506.99		3-21	79.00		3-8	2,261.20
	3-4	1,850.00		3-18	300.00		3-7	1,646.92
	3-5	31,250.00		3-19	1,645.00		3-22	2,547.50
	3-4	275.00		3-19	467.62		3-20	1,569.25
	3-26	3,788.51		3-15	4,990.42		3-21	1,396.17
	3-7	991.12		3-26	364.00		3-28	1,345.46
	3-11	32,700.00		3-21	4,761.52		3-21	1,471.74



██████████7771

Subtractions

(con't)

Paper Checks

** check missing from sequence*

Check	Date	Amount	Check	Date	Amount		Date	Amount
██████████	3-25	9,850.00	██████████	3-21	2,261.19	██████████	3-22	1,999.66
Paper Checks Paid								\$667,962.48

Withdrawals	Date	Serial #	Location	
	3-1	583534	Wire Withdrawal	██████████ \$32,911.36
	3-1		Direct Withdrawal, Vans Aircraft Corp Pay	12,729.53
	3-1		Direct Withdrawal, Vans Aircraft Corp Pay	8,913.83
	3-1	583533	Wire Withdrawal	██████████ 5,943.75
	3-1		Direct Withdrawal, Vans Aircraft Corp Pay	966.00
	3-1		Direct Withdrawal, Vans Aircraft Corp Pay	877.50
	3-1		Direct Withdrawal, Vans Aircraft Corp Pay	246.00
	3-4	584513	Wire Withdrawal Paychex, Inc	██████████ 244,459.87
	3-4	597030	Wire Withdrawal Paychex, Inc	██████████ 83,525.41
	3-5	612878	Wire Withdrawal	██████████ 129,588.30
	3-5	620898	Internat Wire Wd	██████████ 51,800.00
	3-5	620959	Wire Withdrawal	██████████ 25,232.00
	3-5		Direct Withdrawal, Vans Aircraft Corp Pay	21,998.89
	3-5	620896	Wire Withdrawal	██████████ 20,422.50
	3-5	620957	Wire Withdrawal	██████████ 17,226.80
	3-5		Direct Withdrawal, Vans Aircraft Corp Pay	12,650.00
	3-5		Direct Withdrawal, Vans Aircraft Corp Pay	9,863.38
	3-5	612879	Wire Withdrawal	██████████ 6,823.09
	3-5	620958	Wire Withdrawal	██████████ 4,900.00
	3-5	620897	Wire Withdrawal	██████████ 2,235.00
	3-5		Direct Withdrawal, Vans Aircraft Corp Pay	936.00
	3-5		Direct Withdrawal, Vans Aircraft Corp Pay	699.39
	3-5		Direct Withdrawal, Vans Aircraft Corp Pay	550.00
	3-5		Direct Withdrawal, ██████████	6,275.35
	3-5		Direct Withdrawal, Paychex Eib Invoice	701.07
	3-5		Direct Withdrawal, Paychex Cgs Gamish	261.00
	3-6	82321036	Van'S Aircraft Inc	██████████ 2,736.12
	3-6		Direct Withdrawal, Vans Aircraft Corp Pay	17,220.00
	3-6		Direct Withdrawal, Vans Aircraft Corp Pay	10,274.54
	3-6		Direct Withdrawal, Vans Aircraft Corp Pay	309.53
	3-6		Direct Withdrawal, Vans Aircraft Corp Pay	103.14
	3-6		Direct Withdrawal, Cardmember Serv Web Pymt	15,000.00
	3-7	645814	Internat Wire Wd	██████████ 129,588.30
	3-7		Direct Withdrawal, Vans Aircraft Corp Pay	54,177.57
	3-7		Direct Withdrawal, Schwab Brokeragemoneylink	17,730.79
	3-7		Direct Withdrawal, Schwab Brokeragemoneylink	644.76
	3-11		Direct Withdrawal, ██████████	2,707.26
	3-11		Direct Withdrawal, ██████████	1,113.72
	3-11		Direct Withdrawal, ██████████	650.56
	3-12		Direct Withdrawal, Vans Aircraft Corp Pay	850.20
	3-12		Direct Withdrawal, ██████████	40,503.16
	3-12		Direct Withdrawal, ██████████	8,429.00
	3-12		Direct Withdrawal, ██████████	2,973.00

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Subtractions

(con't)

<i>Withdrawals</i>	<i>Date</i>	<i>Serial #</i>	<i>Location</i>	
	3-12		Direct Withdrawal,	1,989.41
	3-12		Direct Withdrawal,	1,975.00
	3-12		Direct Withdrawal,	1,765.00
	3-12		Direct Withdrawal,	1,657.14
	3-12		Direct Withdrawal,	1,121.46
	3-12		Direct Withdrawal,	985.76
	3-12		Direct Withdrawal,	197.00
	3-12		Direct Withdrawal,	133.89
	3-12		Direct Withdrawal,	72.00
	3-12		Direct Withdrawal,	65.66
	3-13	724334	Wire Withdrawal	225,525.00
	3-13		Direct Withdrawal, Vans Aircraft Corp Pay	95,835.00
	3-13		Direct Withdrawal, Vans Aircraft Corp Pay	68,769.22
	3-13		Direct Withdrawal, Vans Aircraft Corp Pay	21,346.58
	3-13	724335	Wire Withdrawal	20,171.71
	3-13		Direct Withdrawal, Vans Aircraft Corp Pay	19,585.00
	3-13		Direct Withdrawal, Vans Aircraft Corp Pay	15,024.00
	3-13		Direct Withdrawal, Vans Aircraft Corp Pay	14,462.17
	3-13	724337	Wire Withdrawal	13,828.20
	3-13		Direct Withdrawal, Vans Aircraft Corp Pay	5,452.20
	3-13		Direct Withdrawal, Vans Aircraft Corp Pay	3,750.97
	3-13	724575	Wire Withdrawal	2,667.33
	3-13	724332	Wire Withdrawal	1,630.00
	3-13	724336	Wire Withdrawal	368.38
	3-13		Direct Withdrawal, Vans Aircraft Corp Pay	18.40
	3-13		Direct Withdrawal, Cardmember Serv Web Pymt	15,000.00
	3-15		Direct Withdrawal,	620.75
	3-15		Direct Withdrawal,	31.55
	3-15		Direct Withdrawal,	31.25
	3-18	778508	Internat Wire Wd	94,969.84
	3-18	778510	Internat Wire Wd	50,780.00
	3-18	778484	Wire Withdrawal	20,009.00
	3-18		Direct Withdrawal, Vans Aircraft Corp Pay	10,154.25
	3-18	778511	Internat Wire Wd	7,140.96
	3-18		Direct Withdrawal,	4,546.00
	3-18		Direct Withdrawal,	4,462.12
	3-18		Direct Withdrawal,	1,849.95
	3-18		Direct Withdrawal,	1,664.94
	3-18		Direct Withdrawal,	1,660.10
	3-18		Direct Withdrawal,	1,634.66
	3-18		Direct Withdrawal,	1,415.26
	3-18		Direct Withdrawal,	1,182.53
	3-18		Direct Withdrawal,	517.58
	3-18		Direct Withdrawal,	221.47
	3-18		Direct Withdrawal,	180.89
	3-18		Direct Withdrawal,	176.29
	3-18		Direct Withdrawal,	123.62
	3-18		Direct Withdrawal,	83.72
	3-18		Direct Withdrawal,	77.31



██████████ 7771

Subtractions

(con't)

Withdrawals	Date	Serial #	Location	
	3-19	779670	Wire Withdrawal Paychex, Inc ██████████	320,822.56
	3-19	791883	Internat Wire Wd ██████████	49,840.00
	3-19	792323	Wire Withdrawal ██████████	4,886.00
	3-19		Direct Withdrawal, Vans Aircraft Corp Pay	1,523.11
	3-19		Direct Withdrawal, ██████████	6,863.35
	3-19		Direct Withdrawal, ██████████	5,626.66
	3-19		Direct Withdrawal, ██████████	4,835.61
	3-20	82460309	Van'S Aircraft Inc ██████████	2,736.12
	3-20		Direct Withdrawal, Vans Aircraft Corp Pay	81,529.76
	3-20		Direct Withdrawal, Vans Aircraft Corp Pay	37,520.00
	3-20		Direct Withdrawal, Vans Aircraft Corp Pay	17,550.00
	3-20		Direct Withdrawal, Vans Aircraft Corp Pay	8,388.48
	3-20		Direct Withdrawal, Vans Aircraft Corp Pay	5,700.00
	3-20		Direct Withdrawal, Vans Aircraft Corp Pay	4,611.89
	3-20		Direct Withdrawal, Schwab Brokeragemoneylink	20,238.25
	3-20		Direct Withdrawal, Paychex Eib Invoice	771.31
	3-20		Direct Withdrawal, Schwab Brokeragemoneylink	527.00
	3-20		Direct Withdrawal, Paychex Cgs Garnish	261.00
	3-21		Direct Withdrawal, Vans Aircraft Corp Pay	13,750.00
	3-21	823576	Wire Withdrawal ██████████	5,445.00
	3-21	809597	Wire Withdrawal Paychex, Inc ██████████	3,169.75
	3-21		Direct Withdrawal, Webfile Tax Pymtd	27,820.20
	3-21		Direct Withdrawal, Cardmember Serv Web Pymt	15,000.00
	3-21		Direct Withdrawal, ██████████	12,291.67
	3-21		Direct Withdrawal, ██████████	3,638.39
	3-21		Direct Withdrawal, Paychex Eib Invoice	123.20
	3-22		Direct Withdrawal, Vans Aircraft Corp Pay	4,860.63
	3-22		Direct Withdrawal, Vans Aircraft Corp Pay	4,300.00
	3-22	833877	Wire Withdrawal ██████████	1,528.11
	3-22		Direct Withdrawal, Vans Aircraft Corp Pay	927.53
	3-22		Direct Withdrawal, Paychex Eib Invoice	209.46
	3-25	857352	Wire Withdrawal ██████████	571.70
	3-25	857340	Wire Withdrawal ██████████	329.16
	3-26		Direct Withdrawal, ██████████ Cash Trans	267.98
	3-27	893132	Wire Withdrawal ██████████	839,850.00
	3-27	896677	Wire Withdrawal ██████████	2,000.00
	3-28		Direct Withdrawal, Vans Aircraft Corp Pay	84,604.95
	3-28	947298	Internat Wire Wd ██████████	39,360.00
	3-28	947242	Wire Withdrawal ██████████	26,741.00
	3-28		Direct Withdrawal, Vans Aircraft Corp Pay	11,521.50
	3-28		Direct Withdrawal, Vans Aircraft Corp Pay	8,733.40
	3-28	947297	Wire Withdrawal ██████████	8,047.53
	3-28	947241	Wire Withdrawal ██████████	8,043.37
	3-28	947296	Wire Withdrawal ██████████	3,802.40
	3-28		Direct Withdrawal, Vans Aircraft Corp Pay	2,451.85
	3-28		Direct Withdrawal, ██████████ p Pay	505.78
	3-28	947295	Wire Withdrawal ██████████	190.00
	3-28		Direct Withdrawal, ██████████	4,629.42
	3-28		Direct Withdrawal, ██████████	1,010.06

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Subtractions
(con't)

<i>Withdrawals</i>	<i>Date</i>	<i>Serial #</i>	<i>Location</i>	
	3-28		Direct Withdrawal,	469.17
	3-28		Direct Withdrawal,	63.81
	3-29		Direct Withdrawal,	6,558.45
Total subtractions				\$4,129,687.24

Fees and charges See your Account Analysis statement for details.



CUSTOMER ACCOUNT DISCLOSURES

The following disclosures apply only to accounts covered by the Federal Truth in Lending Act or the Federal Electronic Funds Transfer Act, as amended, or similar state laws.

IN CASE OF ERROR OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS:

Call us at the phone number indicated on the first page of this statement, OR write us at the address listed below, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than sixty (60) days after we sent you the FIRST statement on which the problem or error appeared.

KeyBank
Customer Disputes
NY 31 55 0228
555 Patroon Creek Blvd
Albany, NY 12206

- Tell us your name and Account number;
- Describe the error or transfer that you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information;
- Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within ten (10) business days.

We will investigate your complaint and will correct any error promptly. If we take more than ten (10) business days to do this, we will recredit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

COMMON ELECTRONIC TRANSACTION DESCRIPTIONS:

XFER TO SAV	Transfer to Savings Account
XFER FROM SAV	Transfer from Savings Account
XFER TO CKG	Transfer to Checking Account
XFER FROM CKG	Transfer from Checking Account
PMT TO CR CARD	Payment to Credit Card
ADV CR CARD	Advance from Credit Card

Preauthorized Credits: If you have arranged to have direct deposits made to your Account at least once every sixty (60) days from the same person or company, you can call us at the number indicated on the reverse side to find out whether or not the deposit has been made.

IMPORTANT LINE OF CREDIT INFORMATION

What To Do If You Think You Find A Mistake on Your Statement: If you think there is an error on your statement, write us at: KeyBank N.A., P.O Box 93885, Cleveland, OH 44101 4825.

In your letter, give us the following information:

- **Account Information :** Your name and account number.
- **Dollar Amount :** The dollar amount of the suspected error.
- **Description of the Problem :** If you think there is an error on your bill, describe what you believe is wrong and why you believe it was a mistake.

You must contact us within 60 days after the error appeared on your statement. You must notify us of any potential errors in writing. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question.

While we investigate whether or not there has been an error, the following are true:

- We cannot try to collect the amount in question, or report you as delinquent on that amount.
- The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit.

Explanation of Finance Charge: Your Finance Charge attributable to interest (hereinafter referred to as interest) is computed using the Average Daily Balance method.

Average Daily Balance method (Balance Subject to Interest Rate): Your interest is computed on all purchases and cash advances (collectively "advances") from the date each advance is posted until we receive payment in full (there is no grace period). We figure the interest on your line of credit by multiplying the daily periodic rate by the "Average Daily Balance" of your line of credit (including current transactions) and multiplying by the number of days in the billing cycle. To get the Average Daily Balance we take the beginning balance of your line of credit each day, add any new advances or debits, and subtract any payments and credits, any non financed fees and unpaid interest. This gives us the daily balance. Then we add up all of your daily balances in the billing cycle and divide this total by the number of days in the billing cycle to get your Average Daily Balance.

CREDIT INFORMATION: If you believe we have reported inaccurate information about your account to a credit reporting agency, you may contact the credit reporting agency or write to us at:

Key Credit Research Department
P.O. Box 94518
Cleveland, Ohio 44101 4518

Please include your account number, a copy of your credit report reflecting the inaccurate information, name, address, city, state, and zip code, and an explanation of why you believe the information is inaccurate.

BALANCING YOUR ACCOUNT

Please examine your statement and paid check information upon receipt. Erasures, alterations or irregularities should be reported promptly in accordance with your account agreement. The suggested steps below will help you balance your account.

INSTRUCTIONS

- 1** Verify and check off in your check register each deposit, check or other transaction shown on this statement.

Enter into your check register and SUBTRACT:

- Checks or other deductions shown on our statement that you have *not* already entered.
- The “Service charges”, if any, shown on your statement.

Enter into your check register and ADD:

- Deposits or other credits shown on your statement that you have *not* already entered.
- The “Interest earned” shown on your statement, if any.

4	List from your check register any checks or other deductions that are <i>not</i> shown on your statement.			5	List any deposits from your check register that are <i>not</i> shown on your statement.				
	Check # or Date		Amount		Date		Amount		
					TOTAL →		\$		
					6 Enter ending balance shown on your statement.				
					7 Add 5 and 6 and enter total here.				
				8 Enter total from 4.					
				9 Subtract 8 from 7 and enter difference here.					
TOTAL →		\$		This amount should agree with your check register balance.					